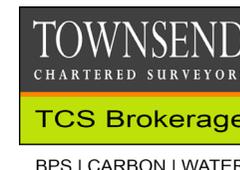


FACT SHEET 7

Small Carbon Code Woodland —Year 1 Profit — 10ha Native Broadleaf

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ITEM	NUMBER	@	£	/UNIT	TOTAL	NOTES
Grant aid (planting)	12,800	@	£1.28	/stem	£16,384.00	Assuming Woodland Carbon Fund (WCF)
Grant aid (tree shelters)	12,800	@	£1.60	/stem	£20,480.00	Assuming WCF
Sale of carbon	4,400	@	£12.00	/PIU	£52,800.00	Assuming sold as Pending Issuance Units, on a YC 6 woodland sequestering 550t/ha in total over 85yr period at average £12/PIU, assuming no thinning. PIU market price and sequestration of individual woodlands can vary.
BPS	10	@	£221.56	/ha	£2,215.55	Assuming WCF and land claimed on in 2008, at 2020 Non-SDA entitlement value with 5% reduction and available entitlements. Also assuming claimant makes own BPS claim
Planting cost	10	@	-£4,746.20	/ha	-£47,462.40	Assuming 1,600 stems/ha (-20% open space), includes supply and plant 12,800 broad-leaves with 1.2m tree shelters and stakes, mulch mats (inc 10% beat-up and 10p/stem spot spray)
Validation	1	@	-£1,200.00	-	-£1,200.00	Payment to Soil Association or Organic Farmers and Growers to issue PIUs
IHS Markit registration	4,400	@	-£0.06	/PIU	-£264.00	Mandatory payment for registration of PIUs
Management fees	-	-	-	-	-£3,000.00	Woodland design, grant applications, UK forestry standard compliance, Environmental Impact Assessment, administration of Registration and Verification including Carbon Calculation (costs vary case-by-case)
NET INCOME AFTER PLANTING					£39,953.15	£1,600/acre (£3,954/ha) income in first year assuming PIUs sold; woodland should then continue to generate revenue from sales of timber, generation of further carbon units to sell, and further grant funding from WCF year 5 lump sum and future woodland planning grant schemes

- This example is for illustration only, and should not be relied upon without further professional advice and research into the locality and requirements of the Local Planning Authority and national government.
- PIU proceeds are gross of sale costs
- Grant aid could include the Woodland Carbon Fund, Countryside Stewardship or other sources
- Carbon can be sold as WCUs or PIUs
- Basic Payment Scheme, if relevant is subject to further legislative change
- Fencing/tree shelter costs and grant funding are "guesstimated" without mapping data or a site inspection.
- Validation and verification costs are based on standard figures from the Soil Association, but can be subject to variation.
- Most woodland planting requires an Environmental Impact assessment, but the work involved in producing this can vary widely with additional costs sometimes involved.
- Management costs are "guesstimated" at this stage, with detailed costs to follow as required
- It is assumed for the purpose of this example that only low-impact ground preparation will be needed and that no additional cost is needed for infrastructure.