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Exeter Livestock Market EX2 8FD www.townsendcharteredsurveyors.co.uk

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UK BPS ENTITLEMENT TRADING UPDATE - 11.3.2021



ENGLISH

Following the opening of the RPA online transfer system we have had a busy few weeks with Non-SDA selling at between £135 and £150 plus VAT depending on lot size. We have vendors with lots ranging from 2.47 units to over 300 available including Non VAT lots which have been fetching up to £180.

In the last few days however, vendors have 'broken ranks' and some have been accepting £100 for good sized lots. Whether this will continue we will have to wait and see bearing in mind last year when prices ended up at £160-£200 by the deadline.

There also still remains the threat that more people will be delaying their retirement and holding on to their entitlements. This is in the hope of a £630 per hectare pay out next year from the Exit Support Scheme the RPA are talking about. This is clearly having an impact as Naked Acres demand is very high with letting now at £70 per acre. More wanted! SDA has started selling at £170 plus VAT whilst Moorland is available at £35/unit plus VAT.



SCOTTISH

The Scottish transfer window now has less than four weeks remaining until the 6th April. There is increasing demand for Region 1. We have various lots still available - 34, 17, 38, 21, 300, 6, 107 and 20. Region 2 we have 5, 48 and 221 with asking prices at £35. Region 3 we have 15 and 8,500 which again has been increasing in price from £14 reaching £15 for some lots. Scottish entitlements are expected to hold the same claim value until at least 2024 so interest is high.



WELSH

The Welsh transfer window closes on the 15th May this year and the Welsh Government have confirmed that BPS entitlements will have the same claim value for 2021 and 2022 with no reductions. We have Welsh entitlements available which are selling at £65 per hectare.



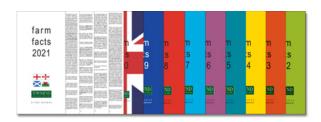
NORTHERN IRELAND

For 2021 at least, entitlements in Northern Ireland will not suffer any reductions to the payment value. The transfer window opened on the 1st March and closes on the 4th May. We have purchasers seeking lots of 3 to 9 units. Sales are at 0.8X face value.

For all regions click to see what is available and wanted.

Contact Alasdair Squires on 01392 823935 or entitlements@townsendcharteredsurveyors.co.uk for more information.

Farm Facts 2021



To ensure you receive your FREE copy of Farm Facts 2021, which will be out in the new year, please contact Kathy Dean on 01392 823935 or email kdean@townsendcharteredsurveyors.co.uk.

UK BPS Entitlements User Guide



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